

77 Fund Local Board Meeting 3/1/2021:

Meeting began at 5:35pm. In attendance was Executive Kelsey and Fiscal Officer Cummins. Police Chief Parker was not present.

Police Chief's Report: Nothing to report.

Fiscal Officer's Report: Fiscal Officer Cummins reminded the board that the 77 Fund requires all eligible employees from Woodburn to match 6% from their gross wage. The 2021 and, presumably, the 2021 employer contribution rates will remain at 17.5% of an employee's gross wage. The fiscal officer did not receive any correspondence to confirm the amount for 2022 onward. Unless shown different, it will be assumed to maintain at the previously set rate. We are still waiting for Officer Evans to be formally entered into the INPRS system at this time. Any new full-time officers will start paying into the 77 Fund, along with the City, as of their first paycheck. All questions should be directed to INPRS.

Executive's Report: Nothing to report.

The next meeting will take place in February of 2022 per IC code, unless changed beforehand.

Executive Kelsey moved to adjourn the meeting, second by Fiscal Officer Cummins, all present in favor. Meeting was adjourned at 5:40pm.