**RESOLUTION 16-210**

A RESOLUTION OF THE CITY OF WOODBURN, INDIANA

COMMON COUNCIL REGARDING

THE ESTABLISHMENT OF FUND 257 PERTAINING TO THE LOIT SPECIAL DISTRIBUTION PURSUANT TO SEA 67

WHEREAS, on May 27, 2016 the Clerk Treasurer for the City of Woodburn (“City”) received a one (1) time special distribution per SEA 67 in the amount of $27,263.85 (“Special Distribution”);

WHEREAS, per the direction given by the State Board of Accounts (“SBOA”) in accordance with the terms of a memorandum dated April 22, 2016 (“SBOA SEA 67 Memorandum”), at least seventy-five percent (75%) of the Special Distribution must be deposited into fund 257 titled LOIT Special Distribution and used for infrastructure as found under IC 6-3.6-9-17 (h)(1)(A).

The remaining twenty-five percent (25%) may be deposited into the general fund, into a properly created home rule fund, or into the rainy day fund and used for any purposes of the city.

NOT THEREFORE, BE IT ORDAINEDby the Common Council of the City of Woodburn, that Fund 257: LOIT Special Distribution, be established and that the funds received as part of the 2016 SEA 67 COIT-CEDIT Special Distribution be allocated as followed:

*One Hundred Percent (100%) be placed into Fund 257 and used for local road and streets budgeted for Budget Year 2017 or later.*

**[signatures on following page]**

Adopted and Resolved this \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2016.

**COMMON COUNCIL OF THE CITY OF WOODBURN, INDIANA**

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Daniel Watts, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mike Voirol, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Dean Gerig, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 John Renner, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Michael Martin, Councilman

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Timothy Cummins, Clerk-Treasurer

The foregoing resolution passed by the Council is signed and approved ( ) / not approved ( ) by me on the same date.

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joseph Kelsey, Mayor of the City of Woodburn

**WAIVER OF SECOND READING**

On motion duly made and seconded, the second reading of the foregoing Resolution was unanimously waived and the Resolution was deemed effective as of the date of passage.

**COMMON COUNCIL OF THE CITY OF WOODBURN, INDIANA**

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Daniel Watts, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mike Voirol, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Dean Gerig, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 John Renner, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Michael Martin, Councilman

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Timothy Cummins, Clerk-Treasurer